

PROPOSED AMENDMENTS TO REGULATION 5.225

PURPOSE: To allow wagering accounts to be used more broadly than placing wagers, including, without limitation, to be used for retail purchases; to except certain electronic ledgers used in conjunction with a cashless wagering system from the definition of wagering account; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

REGULATION 5 OPERATION OF GAMING ESTABLISHMENTS

(Draft Date December 19, 2024)

New

~~Deleted~~

ADOPTED

5.225 Wagering accounts.

1. Definitions. As used in this section:

(a) “Chair” means the Chair of the Nevada Gaming Control Board or the Chair’s designee.

(b) “Licensee” means any person to whom a valid gaming license has been issued.

(c) “Secure personal identification” means a method of uniquely identifying a patron through which the licensee may verify access to, or use of, a wagering account.

(d) “Wagering account”:

(1) Means an electronic ledger operated and maintained by a licensee for a patron in connection with:

(I) ~~(I)~~ The patron’s use and play of any or all authorized games and gaming devices, including, but not limited to, race books, sports pools, mobile gaming systems, and interactive gaming ~~;~~ and

(II) Any other use approved by the Chair.

(2) Such electronic ledger records ~~wherein~~ information relative to such use ~~and play~~ ~~is recorded~~ on behalf of the patron including, but not limited to, the following types of transactions:

(I) Deposits;

(II) Withdrawals;

(III) Debits;

(IV) Credits;

(V) Service or other transaction-related charges authorized by the patron; and

(VI) Adjustments to the wagering account.

~~(2)~~ (3) Does not mean an electronic ledger:

(I) Used solely by a licensee to track reward points or credits or similar benefits issued by a licensee to a patron and not obtained by the patron through the payment of cash or cash equivalent even if such reward points or credits or similar benefits are redeemable for cash, provided the electronic ledger does not allow deposits by a patron; or

(II) Used solely to record and track wagering vouchers whose validity and value are determined, monitored, and retained by a licensee’s cashless wagering system and/or

to communicate with a licensee’s cashless wagering system for the purpose of facilitating a patron’s use or redemption of wagering vouchers whose validity and value are determined, monitored, and retained by the licensee’s cashless wagering system. For purposes of this sub-sub paragraph, the term “wagering voucher” has the meaning ascribed to it in subsection 6 of NRS 463.369.

2. No Change.

3. Scope of use of wagering accounts.

(a) Subject to paragraph (b) of this subsection, a licensee may establish and allow the use of wagering accounts for patrons’ ~~[gaming]~~ activity occurring in Nevada with any licensed gaming establishment of the licensee, ~~[and]~~ with any affiliate of the licensee, and with any tenant of the licensee or of an affiliate of the licensee. A licensee shall ensure all activity for which it allows the use of a wagering account is in compliance with state and federal law and these regulations.

(b) Before a licensee allows its wagering accounts to be used by patrons in connection with their use and play of games and gaming devices with any other gaming establishment of the licensee or with any affiliate of the licensee, the licensee must:

(1) Submit to the Chair a written proposal for implementation of such wagering accounts that addresses the following:

(I) The proper reporting of revenue;

(II) How minimum bankroll requirements will be satisfied;

(III) How the reserve requirements of this section will be satisfied;

(IV) Compliance with the Board’s minimum internal control procedures adopted pursuant to Regulation 6.090; and

(V) Any additional items or information as the Chair may require.

(2) Obtain the written administrative approval from the Chair subject to such conditions or limitations that the Chair may impose.

4. No Change.

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Effective upon adoption.